

Interim Unaudited Financial Report (IUFR)

Project Coordination Unit, Ministry of Basic & Secondary Education, The Gambia

Sources and Uses of funds Statement for the Africa Higher Education Centers of Excellence Impact - IDA D5350.

Six Months to 31st December 2023

Description	Current Half year	Previous Half year	Cumulative at Start of current period	Cumulative for life of project
Opening Cash and Bank Balances	USD	USD		
Project Operating Account	136,390.59	3,970.36		
Project Operating Account - DLI	3,940.55	406,057.65		
Outstanding Imprests to Implementing Officers	3,445.22	2,186.69		
Pre Finance of DLI Expenses from DA account	3,785.32			
FX Difference				
	147,561.68	412,214.70	-	-
Replenishments of the Project Account from DA	Current Half year	Previous Half year	Cumulative at Start of current period	Cumulative for life of project
DLI Disbursement to DA	1,779,850.46	1,204,606.75	4,187,245.13	5,967,095.59
Disbursement to DA	221,789.63	235,156.91	875,657.98	1,097,447.61
Other Income			239.22	239.22
	2,001,640.09	1,439,763.66	5,063,142.33	7,064,782.42
Government Counterpart Contributions	Current Quarter	Previous Quarter	Cumulative at Start of Current Quarter	Cumulative for life of project
Government Counterpart Contributions	-	-	-	-
	-	-	-	-
	-	-	-	-
IDA Direct Payments During Current Quarter	Current Half year	Previous Half year	Cumulative at Start of current period	Cumulative for life of project
IDA Direct Payments (included in Category 1 & Comp 1)	-	-	-	-
	-	-	-	-
	-	-	-	-
Expenditure During the Current Reporting Quarter	Current Half year	Previous Half year	Cumulative at Start of current period	Cumulative for life of project
COMPONENTS:				
1 Establishing new & scaling up well-performing existing ACE	1,511,618.40	1,111,421.53	2,323,455.64	3,835,074.04
2 Fostering regional partnership and Scholarships	253,979.53	495,321.16	1,872,157.47	2,126,137.00
3 Enhancing National and regional level facilitation and M&E	76,870.86	101,443.17	719,955.68	796,826.54
FX Difference		0.83	0.83	0.83
	1,842,468.79	1,708,186.69	4,915,569.62	6,758,038.41
CATEGORIES				
1. Eligible expenditure program under part 2 of the project	1,765,597.93	1,606,742.69	4,195,613.11	5,961,211.04
2. Goods, Services, Op. Costs & Training for Part 3.2 of Project	76,870.86	101,443.17	719,955.68	796,826.54
3. FX Difference		0.83	0.83	0.83
	1,842,468.79	1,708,186.69	4,915,569.62	6,758,038.41
Closing Cash and Bank Balances				
Project Operating Account- DA	188,309.48	136,391.08	136,391.08	188,309.48
Project Operating Account - DLI	18,193.08	3,955.37	3,955.37	18,193.08
Outstanding Imprests to Implementing Officers	146.24	3,445.22	3,445.22	146.24
Pre Finance of DLI Expenses from DA account	100,084.18		3,782.95	100,084.18
Fx Difference			1.91	
Total Closing Cash	306,732.98	143,791.67	147,572.71	306,732.98
	-	-	0.00	

Prepared by:

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Abdoulaye Sow

Signature:

G. Thomas

Designation: Snr. Financial Mgt.

Signature:

A. Sow

Designation: Project Manager

AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE (ACE II)**Special Account (SA) Activity Statement**

Year 2023 - Six months to 31st December 2023

GRANT NUMBER

TF A7053

IDA FUNDS ONLY**Designated Account**

DA-A and DA-B

Bank

Central Bank of the Gambia

Banque account number

1103003088

1. Cumulative advances to end of current period	7,064,543
2. Cumulative expenditures to end of last period	6,761,818
3. Outstanding Advance to be accounted (1-2)	302,725

Part II

4. Opening SA Balance at 01/07/2023		
5. +/- Cumulative adjustments (see annex 1)		140,331
6. +/- Advances from WB during the period	2,001,640	
7. (5+6)		2,001,640
8. Outstanding advances to be accounted (4+7)		2,141,971
9. Closing SA balance at 31/12/2023		206,503
10. +/- Cumulative adjustments		
11. +/- Expenditures for current period	1,842,469	
12. (10+11)		1,842,469
13. (09+12)		2,048,971
14. Difference (08 - 13)		93,000

Part III

15. Total forecast amount to be paid by WB	-
16. Closing SA balance after adjustments	-
17. Direct payment/SC payments	-
18. (16 + 17)	-
19. Cash req. from WB for next 2 periods (15 - 18)	-

Control: Line3=Line8=Line13

93,000

Explanation

Opening Imprest to Implementing Officer	3,445
Opening Balance Pre Finance Expenditure	3,785
Closing imprest to Implementing Officer	146
Closing balance of Pre finance Expenditure	100,084
	(93,000)

Annex 1

Quarter	Funds Received	Expenditure (in IFR)	Documented in Client	WDA Ref
		B	C	
Q2, 2023	2,001,640.09	1,842,469.00		
Q1, 2023	1,439,763.66	1,708,185.86		
Q2,2022		1,293,872.16	1,293,872.16	

Q4,2021	1,442,293.09	783,070.00	1,442,293.09	
Q2 2021	76,482.20		76,482.20	
			114,324.36	
Q4,2021	114,324.36	441,179.65	46,648.06	
	46,648.06			
Q2 2021	139,796.24	456,838.56	34,326.06	
	95,648.93		95,648.93	
			105,470.18	
Q4 2020	82,465.24	208,769.70		
Q3 2020	27,433.03			
Q2 2020	200,000.00	27,433.03	82,465.24	
			27,433.03	
	1,398,048.30		990,000.00	
SUB TOTAL	7,064,543.20	6,761,817.96	4,308,963.31	-



**PROJECT NAME: SECOND AFRICA HIGHER EDUCATION CENTRE OF EXCELLENCE FOR
DEVELOPMENT IMPACT PROJECT**

PROJECT ID: P169064

INTERIM FINANCIAL REPORT

December 2023

ABREVIATION AND ACRONYMS

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1. Project Background Information

1.1. Objectives

To improve quality, quantity and development impact of postgraduate education in selected universities through regional specialization and collaboration.

1.2. Components and Costs

Project Cost and Financing	Project Cost (US\$ million)	IDA Financing (SDR million)
Establishing new and scaled up well-performing existing ACEs for development impact	4.0	3.0
Fostering regional partnership and scholarships	5.0	3.7
Enhancing National and regional level facilitation and M&E	1.50	1.1
Unallocated	1.50	1.1
Total Financing Required	12.0	8.9

Progress Report July to December 2023:

This progress report covers the period commencing the 1st of July 2023 through the 31st of December 2023 (i.e., a period of six months). The Centre for Science, Technology and Engineering for Entrepreneurship (STEE) successfully enrolled the 4th (fourth) cohort of BSc students numbering 75, which represents an increase of 42% over the 3rd cohort of students who were 53 in number/total. Among the students enrolled for the three (3) engineering programmes, 52 are males and 23 are females. The departmental distribution is as follows: 29 are enrolled for civil engineering; 20 for electrical/electronic engineering and 16 for mechanical engineering. These 75 students represent the second cohort of students that are under the full tutelage of the University of Applied Science, Engineering and Technology (USET) unlike the first and second cohort of students who are enrolled at KNUST. In anticipation of the phasing out of KNUST with the graduation of the first and second cohorts, a sustainability plan is in place to ensure that the students' learning experiences is not compromised. That is evidenced by the quality of the Heads of Departments already recruited from renowned universities through a competitive process (DLI 7.2); the appointment of a substantive Vice-Chancellor and the gradual setting up of the key university structures to enhance the decision-making processes. After the arrival of Professor Sunnu in April, 2023 to head the Department of Mechanical Engineering, two other Professors – Professor Cajethan Nwosu (from Nsukka University in Nigeria) arrived at the end of August, 2023 and Professor Samson Oduro-Kwarteng (from KNUST) arrived at the beginning of November, 2023 to head the departments of Electrical and Civil Engineering respectively.

During the period under review, the STEE ACE Center completed the development of the civil engineering curriculum, the electrical engineering curriculum, and the mechanical engineering

curriculum and then submitted the three products to the Gambia National Accreditation and Quality Assurance Authority for review and validation (DLI 4.1).

After having successfully completed the taught courses for the academic year, the first, second- and third-year students went on internship placements to various institutions and industry partners to learn the tools of the trade.

The Project Implementation Unit (PIU - STEE):

The Project Implementation Unit (PIU) is still very thin on the ground with only two staff: the Project Manager and the Monitoring and Evaluation Officer (M&E). The other key positions that were initially earmarked including Project Accountant, Social Safeguard officer and Environmental Officer are yet to be filled. The Unit is also without an Administrative Assistant, thus making the operations of the project, difficult.

A new Centre Leader and a Deputy Centre Leader have been appointed in December, 2023 in the persons of Professor Samson Oduro-Kwarteng and Professor Cajethan Nwosu, respectively. They come with a wealth of experience from centres of excellence in Ghana and Nigeria and are already having an impact in strengthening the STEE team.

Completion of the Tendering and Installation of the Laboratory Equipment:

The delivery of the laboratory and workshop equipment for the three engineering programmes marks the end of the procurement process. The laboratory equipment segregated into four (4) lots have all been delivered in containers and transported to different locations for storage pending their installation, tagging and verification. Already, the lot 4 equipment comprising of the innovation lab equipment have been installed and are currently being used for teaching and learning under the supervision of lecturers from De Montfort University. The phase 1 equipment is being installed in spaces dedicated for the purpose at the Kanifing Campus. However, it is worth noting that the heavy equipment that have been procured are momentarily stored at the Ndemban outreach centre whilst waiting for the civil works at the new USET University complex at Brikama to be completed and handed over for academic operations to commence. When fully operational, the equipment will undoubtedly contribute towards enhancing the students' learning experiences in civil, electrical/electronic and mechanical engineering.

Specifically, the delivery of Phase-1 laboratory equipment (DLI 4.3 Milestone 7) has been achieved. The tendering of the Innovation Hub Equipment (DLI 4.3 Milestone 10) has also been achieved.

External Revenue Generation:

DLI 5.1 titled External Revenue Generation offers STEE the possibility to quadruple the value of its earnings based on the contracts signed with companies for the delivery of goods and services. Over the period under review, two important contracts have been negotiated and signed with the Gambia Telecommunications Services (GAMTEL) and with the German Cooperation, GIZ

through NACCUG. The contract amount for the former is D3,000,000 and the latter D5,537,993. The contracts are still being executed.

Recruitment of Technology Transfer Officer:

DLI 5.3 titled: **Innovation and Entrepreneurship** provides for the establishment of a Technology Transfer Office to be run by a Technology Transfer and Intellectual Property Officer (TTO). The Technology Transfer Office is yet to be set up but the recruitment of the TTO has been finalized sequel to the interview conducted on Friday, 8th September 2023 and is already on board. This development represents the first step in setting up the Technology Transfer Office. The officer is poised to conduct market research and analysis, file Intellectual Property Rights (IPR), develop in-depth reports on project, fund and secure investment in project, find development and commercialization partners, oversee development projects and working with the Director of Institute of Innovation and Entrepreneurship in supporting technology commercialization. The post holder will, under the guidance of Director of Institute of Innovation and Entrepreneurship, work closely with consultants, lecturers and the university management to manage the commercialization of USET sourced IP, and to help establish IP management processes, policies and initiatives to encourage IP creation within USET.

The Flying Faculty Model - DMU and KNUST Delivery:

Both De Montfort University (DMU) and the Kwame Nkrumah University of Science and technology (KNUST) continue to fly in lecturers as per the contractual agreement. Whilst DMU comes for two (2) weeks at the beginning of every semester, KNUST continuously flies in lecturers from January to November to deliver lectures. Over the project review period, DMU sent five (5) lecturers to deliver the entrepreneurship and innovation programme from the 2nd through the 16th of September, 2023.

Short Courses (DLI 3.3):

STEE has registered remarkable achievements in the realm of professional short courses (DLI 3.3) to the extent that the target has been revised upwards to accommodate more students and to increase the Centre's earnings in terms of DLIs. Two (2) short courses have been conducted recently: one titled Safety and Health Precaution, the other, Capacity Development Training for Welding, Fabrications and Mechanical Engineering. In 2024, STEE plans to roll out the following short courses to improve its DLI earnings:

- Practical Computer Applications for Products Design
- Industrial Safety and Occupational Health
- Higher Education Quality Assurance Systems for Entrepreneurial University
- Municipal Waste Management and Environmental Health
- Renewable Energy and Climate Change

The 10th ACE Impact Workshop (Abidjan – Cote d'Ivoire)

The Gambia participated in the 10th ACE Impact workshop held at the Latrille Events in Abidjan, Cote D'Ivoire from October 31 to November 3, 2023. The country was represented by Dr. Yusupha Touray, Permanent Secretary (MoHERST); Mr. Samba Sowe, the ACE Focal Point (MoHERST); Professor Samuel Ofori, the Senior University Consultant; Mr. Ansumana Demba, Deputy Project Manager (MoBSE); Mr. Omar Jobe, the Project Manager (STEE); Mr. Abdoulie Jadama, M&E Officer; Mr. Addison Gomez (Procurement Officer – MoBSE); Mrs Maimuna Sallah (Safeguards) and Mrs. Anna Njie (Safeguards). The Gambian delegation was represented in all the sessions, from the Project Steering Committee meeting attended by the delegation leaders, Dr. Yusupha Touray and Mr. Samba Sowe from the Ministry of Higher Education, Research Science and Technology (MoHERST), the delegates attended the meeting relevant to their respective roles.

The Civil Works (DLI 4.3 Milestone 3):

Significant progress has been registered in the construction of the new USET University complex, albeit slower than had been initially planned or agreed between the key stakeholder groups. According to the initial completion date, the civil works were slated to end on 30th December, 2023 after 12 months from the notice of commencement delivered on 30th December, 2022. After grappling with a number of constraining factors, the revised completion date is estimated to elapse on the 30th of June, 2024 – 18 months after the start date. The buildings are about 45% completed (i.e., less than 50%), thus well below the agreed work programme. Consequently, the contractor (Krubally Construction) was invited by the consultant (FENTA Architects) to submit a revised/updated work programme during the monthly site meeting held on Wednesday 31st January, 2024. Without doubt, the works are behind schedule, having suffered some important setbacks owing to cash flow related to pending Interim Payments (IPCs) due to the Contractor.

Despite the challenges encountered over the period, specific progress has been registered from the 1st of July, 2023 to the 31st of December, 2023 as outlined below:

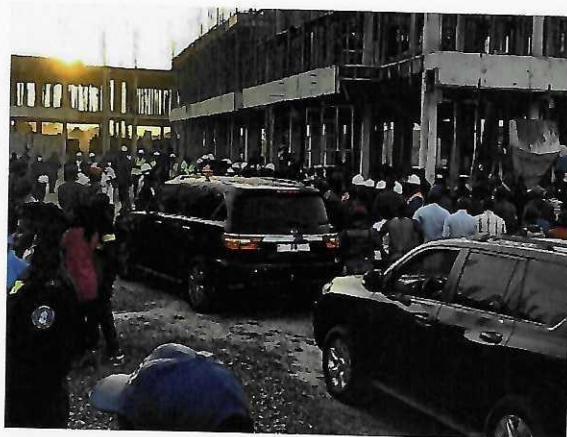
As shown in the pictures below, the construction work has started on the second floor of the building - which is the final floor of the structure, on Blocks A, B and C. Beams and columns have been achieved on all the blocks. The latest progress report shows that plastering works have advanced on the ground floor of Block C including the workshop areas. Similarly, 95 percent of the required blockwork on the ground floor has been achieved. The contractor is poised to transfer the acro-jacks on the first floor to form the slab of the second floor. This shall leave the first floor clear for the block work to commence on this level. The lecture theatre steps have been concreted; the ramps have been completed all the way to the top floor.

It is worth noting that the consultant is urging the contractor to commence the external works including roads, landscaping and pavements. It is expected that by the month of March, the final floor slabs for all the blocks will have been completed.

It is the consultants considered view that at this point in the construction process, several work activities should be running in parallel to meet the June 30th deadline. Currently, there is evidence to confirm that there are far too few workers on the site to deliver the work programme. Therefore, the contractor is urged to drastically increase construction personnel on site to expedite the contraction works. Considering that the finishing material is already available on the ground there is hope that the pace of progress would be enhanced when it comes to the tiling, electrical, ceiling

works etc. Similarly, the contractor is also encouraged to immediately place the order for the windows, doors and glazing as fabrication and transportation of these items take time. The fabrication and installation of the ground floor components are also expected to start immediately. The procurement process for the furniture and other office equipment has started.

The Ministry of Higher Education, Research, Science and Technology (MoHERST) has already written to the National Roads Authority (NRA) to prioritize the construction of the Jalambang road for ease of access to the University complex before the inauguration of the new USET campus. The road is currently being used for heavy vehicles material delivery for safety with project signboards displayed on the Brikama highway.



General Works (Site Setup and Preliminaries)

- ✦ Safety on the construction site is a top priority and all measures are being taken to ensure that not only are the safety gears provided, but are also used accordingly. ALL RELATED SAFETY ISSUES ARE BEEN PROPERLY MONITORED BY THE SAFETY OFFICER ON A REGULAR BASIS.
- ✦ Security is provided on the site to ensure proper control of uninvited personnel and the maintenance of safety 24/7.

DLI Earnings:

The table below depicts the total DLI earnings for the period that has just elapsed. It shows that the Centre earned DLI funds in the areas of Short Course Students (DLR 3.3) valued at USD 32,450, Infrastructure (DLI 4.3) valued at USD 970,674; Timely Fiduciary Reporting (DLI 6.1) worth USD 31,500; Financial Online Transparency (DLI 6.3) worth USD 63,000; Open and Competitive Selection (DLI 7.2) worth USD 109,940; USD 50,440 for DLI 3.4 (Bachelors Students) and Functioning Internal Audit (DLI 6.2) worth USD 31,500.

Disbursement-linked Results (DLRs)	Total (SDR)
DLR 3.3 (Short Course Students)	32,450
DLR 3.4 (Bachelor Students)	50,440
DLR 4.3 (Civil Works)	970,674
DLR 5.2 (Internships)	37,960
DLR 6.1 (Timely Fiduciary Reporting)	31,500
DLR 6.2 (Functioning Internal Audit Unit)	31,500
DLR 6.3 (Financial Online Transparency)	63,000
DLR 7.2 (Open & Competitive Selection)	109,940
TOTAL EARNED (SDR)	1,327,464
TOTAL EARNED (EQUIV. USD)	1,811,001
TOTAL ELIGIBLE EXPENSES (USD)	1,709,976
TOTAL TO DISBURSE (SDR)	1,327,464

Key Challenges of the Project:

- The DLI funds earned thus far are not enough to cover major expenditures such as paying the building contractor, the consultant, lab equipment supplier, and the services of the partnering Universities. STEE is currently owing all the service providers resulting in tensions from time to time.
- Insufficient classroom, office and laboratory space is still a daunting challenge. A new classroom block at the Kanifing Campus is being constructed to temporarily create more classroom and office space. The Ministry recently allocated D1.5 million for the completion of

the building and the USET management has already started the procurement process to ensure that the building is completed.

- The construction of the USET campus in Brikama is slightly behind schedule.
- There are challenges in retaining newly recruited engineering students due to the availability of other international scholarship opportunities.
- Space is in short supply to accommodate the activities of STEE. These include classrooms, laboratories, and offices for heads of departments and lecturers. There is need for the provision of additional classrooms to accommodate all classes.

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Fx Difference			1.91	
Total Closing Cash	306,732.98	143,791.67	147,572.71	306,732.98

3.0 Disbursement

3.1 Disbursements and Designated Account (DA) Balances

3.1.1 As at the quarter ending 31st December 2023, the total amount disbursed was **US\$ 7,064,782.42**. (seven million and sixty-four thousand seven hundred and eighty-two US Dollars forty-two cents). This represents **58.87%** disbursement rate of the total project funds.

3.1.2 There was a disbursement of funds **US\$2,001,640.09** to into the Designated Accounts. held at the Central Bank of The Gambia (CBG) for the reporting period. DLI DA an amount of **USD\$1,779,850.46** and Component 3 DA account was **US\$221,789.63**.
There was no direct disbursement made for the reporting period.

3.1.3 The total closing balances as at 31st December 2023 for the two DA Accounts with CBG are as follows:

Operational Account (Component 3) DA **US\$188,309.48**

DLI DA Account **US\$188,309.48**

As at 31st December 2023, total of **US\$145.24** was imprest amounts given to Implementing Officers and their retirement are outstanding.

Pre-Finance expenses balance of US\$100,084.18

In August 2023, the Bank granted the PCU to pre finance expenditures relating to the DLI Components of the project from the Designated Bank Account for the Component three (operational expenditures). The PCU were having a lot of pending payments due to Consultants, Contractors, KNUST and DMU and the earned DLI funds was received in November 2023. Our commitments were higher than the funds therefore the DLI could not fully refund all the funds to the DA Special Account. As a result, at as 31st December 2023 there was a balance of **US\$100,084.18**.

3.1.4 The total expenditure for the reporting period July to December 2023 is **US\$1,842,468.79** and the cumulative total is **US\$6,758,038.41**.

3.2 Cumulative Disbursement of the Period as reported on Client Connection.

(Amount expressed in

(USD Million)

Cat.	Category Description	Allocated	Disbursed	Undisbursed
1	Eligible Expenditure Program PT2 ACE			
	Goods, Works, NCS, CS,OC,TR-Pt, 3.2 Project	9,052,571	4,187,245.13	4,865,325.87
2		1,486,243	875,657.98	610,585.02
	Unallocated	1,486,243		1,486,243
Total		12,025,057	5,062,903.11	6,962,153.89

3.3 Reconciliation of disbursement and explanation of difference, if any

The Table III, below, provides reconciliation of disbursement between Project and Bank's records (ACE 2 IMPACT).

The PIU					IDA			Difference (G-E)
A	B	C	D	E	F	G	H	
	Disbursement Method SOE	Application Amount	Beneficiary	Amount Received	Amount Approved	Amount Paid	Value Date	
001	DA-A	200,000.00	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE	200,000.00	200,000.00	200,000.00	19-JUNE 2020	NIL
003	DA-A	27,433.03	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE	27,433.03	27,433.03	27,433.03	28-Dec 2020	NIL
004	DA-A	82,465.24	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE	82,465.24	82,465.24	82,465.24	28-Dec 2020	NIL
005	DA-A	105,470.18	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE	105,470.18	105,470.18	105,470.18	4-May- 2021	NIL
007	DA-A	34,326.06	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE	34,326.06	34,326.06	34,326.06	17-June- 2021	NIL
008	DA-A	46,648.06	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE	46,648.06	46,648.06	46,648.06	18-Nov- 2021	NIL
009	DA-A	114,324.36	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE	114,324.36	114,324.36	114,324.36	11-Apr-22	NIL

010	DA-A	76,482.20	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE	76,482.20	76,482.20	76,482.20	15-Apr-22	NIL
011	DA-A	235,156.91	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE	235,156.91	235,156.91	235,156.91	1-Feb-23	NIL
Total		875,657.98		875,657.98	875,657.98	875,657.98		NIL

The Table III, below, provides reconciliation of disbursement between Project and Bank's record (ACE 2 IMPACT DLI).

The PIU					IDA			Difference (G-E)
A	B	C	D	E	F	G	H	
	Disbursement Method REIMBURSEMENT	Application Amount	Beneficiary	Amount Received	Amount Approved	Amount Paid	Value Date	
2 BIS	REIMBURSEMENT	1,398,048.30	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE DLI	1,398,048.30	1,398,048.30	1,398,048.30	26-AUG-2020	NIL
006	REIMBURSEMENT	95,648.93	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE DLI	95,648.93	95,648.93	95,648.93	3-June-2021	Nil
011	REIMBURSEMENT	1,442,293.09	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE DLI	1,442,293.09	1,442,293.09	1,442,293.09	21-June-2022	NIL
012	REIMBURSEMENT	1,204,606.75	SECOND AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE DLI	1,204,606.75	1,204,606.75	1,204,606.75	24-May-23	NIL
Total		2,935,990.32		2,935,990.32	2,935,990.32	2,935,990.32		NIL

AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE (ACE II)

Special Account (SA) Activity Statement

Year 2023 - Six months to 31st December 2023

GRANT NUMBER

TF A7053

IDA FUNDS ONLY

Designated Account

DA-A and DA-B

Bank

Central Bank of the Gambia

Bank account number

1103003088

1. Cumulative advances to end of current period	7,064,543
2. Cumulative expenditures to end of last period	6,761,818
3. Outstanding Advance to be accounted (1-2)	302,725

Part II

4. Opening SA Balance at 01/07/2023		140,331
5. +/-: Cumulative adjustments (see annex 1)		
6. +/-: Advances from WB during the period	2,001,640	
7. (5+6)		2,001,640
8. Outstanding advances to be accounted (4+7)		2,141,971
9. Closing SA balance at 31/12/2023		206,503
10. +/-: Cumulative adjustments		
11. +/-: Expenditures for current period	1,842,469	
12. (10+11)		1,842,469
13. (09+12)		2,048,971
14. Difference (08 - 13)		93,000

Part III

15. Total forecast amount to be paid by WB	-
16. Closing SA balance after adjustments	-
17. Direct payment/SC payments	-
18. (16 + 17)	-
19. Cash req. from WB for next 2 periods (15 - 18)	-

Control: Line3=Line8=Line13

93,000

Explanation

Opening Imprest to Implementing Officer

3,445

Opening Balance Pre Finance Expenditure

3,785

Closing imprest to Implementing Officer

146

Closing balance of Pre finance Expenditure

100,084

(93,000)

Annex 1

Quarter	Funds Received	Expenditure (in IFR)	Documented in Client	WDA Ref	IFR not yet doc
		B	C		(B-C)
Q2, 2023					
Q1, 2023	2,001,640.09	1,842,469.00			
Q2, 2022	1,439,763.66	1,708,185.86			
Q4, 2021		1,293,872.16	1,293,872.16		
Q2 2021	1,442,293.09	783,070.00	1,442,293.09		
	76,482.20		76,482.20		
Q4, 2021			114,324.36		
	114,324.36	441,179.65	46,648.06		
	46,648.06				
Q2 2021	139,796.24	456,838.56	34,326.06		
	95,648.93		95,648.93		
			105,470.18		
Q4 2020	82,465.24	208,769.70			
Q3 2020	27,433.03				
Q2 2020	200,000.00	27,433.03	82,465.24		
			27,433.03		
	1,398,048.30		990,000.00		
SUB TOTAL	7,064,543.20	6,761,817.96	4,308,963.31	-	-

4.1 Commitments

As at 31st December 2023, there are eighteen contracts signed under the project, amounting to **US\$ 10,577,514.48** of which eight are still ongoing and the others closed. There was one new contract signed during the reporting period, which is the contract for the procurement of laboratory equipment.

Country:

Project Title:

Implementing Agency:

Project ID NO: P169064 Grant No: Total Credit in US:

Table 1: Contracts in the pipeline (Procurement under Process) Planning of next steps in the process

Contract		Title of the contract	Estimated amount in US\$	Proc. Meth.	Post / Prior	(Where are we standing?) Activity already achieved	Next step (What to do now, by who and When?)			Duration of the procurement process	
Ref. in the PP	Description of the activity						Main responsible	Deadline	Ongoing activity	Whole process	
Works											
MOHERST/STEE/ACEI/MPACT/WS/005	Construction of Facilities for the Emerging Center and Laboratories	2,500,000.00	RFB	Post	The activity is Pending	Contraction of faculties and Laboratories	MoHERST / PCU Construction	February 2022	Pending	180 days	
Goods & Services											
MOHERST/GTTI/ACEIMPACT/GS/003	Development of ACE Impact Website	25,000.00	RFQ	Post	The activity is pending	Development of Website	MoHERST/PCU	January 2021	Pending	180 days	
MOHERST/STEE/ACEIMPACT/GS/006	Procurement of equipment for classrooms and Laboratories (SMART)	2,000,000.00	RFQ	Post	The activity is pending	Procurement of Classroom & Lab equipment	MoHERST/PCU	July 2022	Pending	180 days	
Consulting Services											
MOHERST/STEE/ACEIMPACT/CS/010	Curriculum development and review	100,000.00	Consultant Qualification Selection	Post	The activity is pending	Consultancy Services	MoHERST/PCU	April 2023	Pending	180 days	

MOHERS T/STEE/A CEIMPAC T/CS/015	Design Review, Preparation Of The Bidding Documents, Assist In The Bid Evaluation And Supervision	Least Cost Selection	183,740.00	Post	20 th January 2022	18 months	February 2022	0%	GMD 9,187,000.00	100%	Ongoing	The ac on-going
MOHERST /STEE/ACE IMPACT/C S/013	Consultancy Services For The KNUST on core Engineering Program	Direction Selection	2,751,257.5 6	Post	1 st May 2021	48 Months	1 st May 2021	%	USD.00	%	June 2024	The ac on going
MOHERS T/STEE/A CEIMPAC T/CS/014	Individual Consulting Administrator for GTTI/USET	ICS	288,000.00	Prior	1 st September 2021	20 Months	September r 2021	%	USD.	%	August 2022	The act ongoing
MOHERS T/STEE/A CEIMPAC T/CS/012	De Montfort University (DMU) And Emerging Centre On Science, Technology And Engineering For Entrepreneurship (STEE) Partnership	DC	1,300,000.00	Prior	6 th August 2021	42 Months	Septembe r 2021	%	USD	%	December 2024	The act ongoing

2. Budget Implementation.

During the reporting period, the project planned to disburse **US\$ 3,449,749** mainly to finance activities on Component One – Establishment of the USET Centre, Laboratory Equipment for USET, Component 2 (Mentoring and Delivering of Curricula by KNUST and DMU, Consultancy service for the USET Administrator). The actual expenditure for the reporting period amounts to **US\$1,843,092.19** representing 53.42% budget execution for the six months.

The low budget execution rate of 53.42% is mainly cause of cashflow in the DLI designated account. The project was able to earned US\$1,779,850.46 during this reporting period and our account was credited to that effect. The PCU has outstanding bills especially for Demon fort University, KNUST and Equipment for the disruptive lab which could not be paid.

Explanation of Budget Variances

Component 1- Establishing new and scaling up well perform existing ACE centres.

A budget of US\$1,981,392.50 was made and the actual expenditure for the period was US\$1,511,618.40.

The contract for the Establishment of the USET Centre with Krubally Construction is still ongoing. A total of US\$774,459.98 was made to the contractor. There were delays on the works on the centre due to the problems of the cashflow on our DLI Da account. Additional Interim payments were not paid that were due to the Contractors.

The contract with GRAIDCO for the Equipment for USET Centre. The delivery of equipment was done and a part payment of US\$600,000 was made therefore causing not fully execute planned budget.

Component 2- Fostering Regional partnership and scholarship. The budget execution for the period July to December 2023 was 20%. The budget amount was US\$1,280,000 and the actual expenditure for the period was US\$254,611.09.

The low execution of the budget is mainly because there was no payment made to KNUST University. The project is experiencing low cash flow into the DLI designated account. The project was only able to make a part payment US\$200,000 towards the total invoice amount of US\$499,320.

Component 3- Enhance National & Regional level project facilitation, M &E and PCU operations. A budget execution rate for the period of 68%. The plan activity of the partnership & networking visit with a budgeted amount of \$42,857.14 was not executed.

The Table below, shows the budget execution of the period and cumulative:

Africa Higher Education Centers of Excellence Project II - Gambia

Initial Budget - Budget analysis by Component, Activities : Period From 01/01/2023 To 31/12/2023 - DCC : 01 PMU

Without commitment

All Financing agreement

Location : Inactive

Activity : ALL

Item : ALL

GI Account : Inactive

From period 01/07/2023 to 31/12/2023

Currency : 1 USD = 50 GMD

Budget Type : D

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Without commitment		For Period Ending At 31/12/2023						For All Fin. Year		
Code	Description	(1) Actual	(2) Commitments	(3)=(1) + (2) Total of Account	(4) Budget	(5)=(4) - (3) Available	(3)/(4) Exec (%)	(7) Budget	(8)=(7) - (3) Available	(3) / (7) Exec (%)
1	Establishing new & scaling-up well-perfo	1,511,618.40		1,511,618.40	1,981,392.50	469,774.10	76.29	3,937,785.00	2,426,166.60	38.39
1102	Establishment of the USET Centre	774,459.98		774,459.98	875,000.00	100,540.02	88.51	1,750,000.00	975,540.02	44.25
1103	Equipping the ACE Centre	600,000.00		600,000.00	936,892.50	336,892.50	64.04	1,873,785.00	1,273,785.00	32.02
1106	Fuel for Coordination				6,000.00			12,000.00	12,000.00	
1109	Supervision of the Works	32,158.42		32,158.42	54,000.00	21,841.58	59.55	108,000.00	75,841.58	29.78
1111	USET Administrator	72,000.00		72,000.00	72,000.00	0.00	100.00	144,000.00	72,000.00	50.00
1112	Consultancy- Head of Department USE	33,000.00		33,000.00	37,500.00	4,500.00	88.00	50,000.00	17,000.00	66.00
2	Fostering Regional Partnerships and Sch	254,611.09		254,611.09	1,280,000.00	1,025,388.91	19.89	1,960,000.00	1,705,388.91	12.99
2101	Mentoring and delivering of curricula in	21,589.28		21,589.28	367,500.00	345,910.72	5.87	735,000.00	713,410.72	2.94
2102	Mentoring & delivering of curricula in qu	200,109.12		200,109.12	600,000.00	399,890.88	33.35	800,000.00	599,890.88	25.01
2103	Long term training- International	30,638.60		30,638.60	112,500.00	81,861.40	27.23	225,000.00	194,361.40	13.62
2106	ACE Regional Workshops	2,274.09		2,274.09		-2,274.09			-2,274.09	
2108	Equipment for the Distructive Lap				200,000.00	200,000.00		200,000.00	200,000.00	
3	Enhance National & Regional Level Proje	76,862.70		76,862.70	188,357.12	111,494.42	40.61	316,500.00	239,637.30	24.29
3101	Annual Data Collection				10,000.00	10,000.00		10,000.00	10,000.00	
3102	Shortterm training (M & E, data analytics & Mgt. graudate				12,500.00	12,500.00		25,000.00	25,000.00	
3103	MoHERST M & E Development of M & E framework and Reports				12,500.00	12,500.00		25,000.00	25,000.00	
3104	Support to NAQAA				5,000.00	5,000.00		5,000.00	5,000.00	
3206	PCU Staff Salary	27,042.96		27,042.96	39,999.98	12,957.02	67.61	80,000.00	52,957.04	33.80
3207	Operating Cost (meeting expenses, etc	5,511.81		5,511.81	5,000.00	-511.81	110.24	10,000.00	4,488.19	55.12
3208	M & E and Data Collection	4,522.28		4,522.28		-4,522.28			-4,522.28	
3209	Regional ACE Workshop	25,790.27		25,790.27	25,000.00	-790.27	103.16	50,000.00	24,209.73	51.58
3210	National Steering Committee (NSC) me	1,382.28		1,382.28	3,000.00	1,617.72	46.08	6,000.00	4,617.72	23.04
3214	Annual Project Review				4,000.00	4,000.00		4,000.00	4,000.00	
3215	Office Supplies				2,000.00	2,000.00		4,000.00	4,000.00	
3216	Consumables	399.07		399.07	4,000.00	3,600.93	9.98	8,000.00	7,600.93	4.99
3219	Communication and Internet	5,041.17		5,041.17	8,500.00	3,458.83	59.31	17,000.00	11,958.83	29.65
3221	Fuel, Insurance and maintenance	2,623.58		2,623.58	4,500.00	1,876.42	58.30	9,000.00	6,376.42	29.15
3222	Auditor	4,549.28		4,549.28	5,500.00	950.72	82.71	5,500.00	950.72	82.71
3227	Environment and Social Safeguard Mgt.				4,000.00	4,000.00		8,000.00	8,000.00	
3228	Partnership and Networking Visits				42,857.14	42,857.14		50,000.00	50,000.00	
	Total	1,843,092.19	0.00	1,843,092.19	3,449,749.62	1,606,657.43	53.43	6,214,285.00	4,371,192.81	29.66

USES OF FUNDS BY PROJECT ACTIVITIES (MODEL I)

Model : 1

Year 2023

Six months finishing at 31/12/2023

Dollars US (USD)

Project Activities		Six months			Cumulative			PAD Project Life	PAD Revised
		Planned	Actual	Variance	Planned	Actual	Variance		
1	Establishing new & scaling-up well-performing existing ACEs	1,981,392.50	1,511,618.40	469,774.10	5,149,819.11	3,829,074.04	1,320,745.07	4,227,582.00	
11	Support to establish new centers of excellence	1,981,392.50	1,511,618.40	469,774.10	5,149,819.11	3,829,074.04	1,320,745.07	4,227,582.00	
1101	Rehabilitation of the Office of the USET Administrator				47,069.86			75,000.00	
1102	Establishment of the USET Centre	875,000.00	774,459.98	100,540.02	2,490,772.06	2,103,163.38	387,608.68	2,250,000.00	
1103	Equipping the ACE Centre	936,892.50	600,000.00	336,892.50	1,873,785.00	1,014,757.03	859,027.97	1,337,582.00	
1104	Procurement of Vehicles				162,000.61			120,000.00	
1105	Development of Internet Hub							60,000.00	
1106	Fuel for Coordination	6,000.00		6,000.00	15,810.47	3,810.47	12,000.00	80,000.00	
1107	Procurement of Generator (150 KVA)							65,000.00	
1108	Procurement of Server for the USET Database							35,000.00	
1109	Supervision of the Works							200,000.00	
1110	Customization of the Accounting Software	54,000.00	32,158.42	21,841.58	174,341.11	129,192.69	45,148.42	5,000.00	
1111	USET Administrator	72,000.00	72,000.00		336,040.00	336,080.00	-40.00		
1112	Consultancy- Head of Department USET	37,500.00	33,000.00	4,500.00	50,000.00	33,000.00	17,000.00		
2	Fostering Regional Partnerships and Scholarships	1,280,000.00	253,979.53	1,026,020.47	3,340,619.26	2,132,705.10	1,207,914.16	6,272,418.00	
21	Regional Inst. Partnerships through support to Emerging Cente	1,280,000.00	253,979.53	1,026,020.47	3,340,619.26	2,132,705.10	1,207,914.16	6,272,418.00	
2101	Mentoring and delivering of curricula in Engineering (KNUST)	367,500.00	20,957.72	346,542.28	1,576,049.60	1,168,115.16	407,934.44	2,718,618.00	
2102	Mentoring & delivering of curricula in quality assurance DMU	600,000.00	200,109.12	399,890.88	830,245.66	330,354.78	499,890.88	1,300,000.00	
2103	Long term training- International	112,500.00	30,638.60	81,861.40	658,942.70	534,050.76	124,891.94	600,000.00	
2104	Longterm training- Local							1,206,300.00	
2105	Short term training				1,906.21	8,461.86	-6,555.65	75,000.00	
2106	ACE Regional Workshops					18,247.45	-18,247.45	150,000.00	
2107	Procurement of Computers and Latops		2,274.09	-2,274.09		73,475.09		22,500.00	
2108	Equipment for the Druptive Lap	200,000.00		200,000.00	200,000.00		200,000.00	200,000.00	
3	Enhance National & Regional Level Project Facilitation, M&E	188,357.12	76,870.86	111,486.26	935,000.40	796,259.27	138,741.13	1,543,500.00	
31	Strengthening Capacity for Data Driven Decision Making	40,000.00		40,000.00	151,597.98	86,597.98	65,000.00	285,000.00	
3101	Annual Data Collection	10,000.00		10,000.00	50,522.44	40,522.44	10,000.00	50,000.00	
3102	Shortterm training (M & E, data analytics & Mgt, graudate	12,500.00		12,500.00	45,241.93	20,241.93	25,000.00	60,000.00	
3103	McHERST M & E Devepment of M & E framework and Reports	12,500.00		12,500.00	25,000.00		25,000.00	100,000.00	

[illegible]

Africa Higher Education Centers of Excellence Project II - Gambia

USES OF FUNDS BY PROJECT ACTIVITIES (MODEL I)

Model : 1

Year 2023

Six months finishing at 31/12/2023

Dollars US (USD)

Project Activities		Six months			Cumulative			PAD Project Life	PAD Revised
		Planned	Actual	Variance	Planned	Actual	Variance		
1	Establishing new & scaling-up well-performing existing ACEs	1,981,392.50	1,511,618.40	469,774.10	5,149,819.11	3,829,074.04	1,320,745.07	4,227,582.00	
11	Support to establish new centers of excellence	1,981,392.50	1,511,618.40	469,774.10	5,149,819.11	3,829,074.04	1,320,745.07	4,227,582.00	
1101	Rehabilitation of the Office of the USET Administrator				47,069.86	47,069.86		75,000.00	
1102	Establishment of the USET Centre	875,000.00	774,459.98	100,540.02	2,490,772.06	2,103,163.38	387,608.68	2,250,000.00	
1103	Equipping the ACE Centre	936,892.50	600,000.00	336,892.50	1,873,785.00	1,014,757.03	859,027.97	1,337,582.00	
1104	Procurement of Vehicles				162,000.61	162,000.61		120,000.00	
1105	Development of Internet Hub							60,000.00	
1106	Fuel for Coordination	6,000.00		6,000.00	15,810.47	3,810.47	12,000.00	80,000.00	
1107	Procurement of Generator (150 KVA)							65,000.00	
1108	Procurement of Server for the USET Database							35,000.00	
1109	Supervision of the Works	54,000.00	32,158.42	21,841.58	174,341.11	129,192.69	45,148.42	200,000.00	
1110	Customization of the Accounting Software							5,000.00	
1111	USET Administrator	72,000.00	72,000.00		336,040.00	336,080.00	-40.00		
1112	Consultancy- Head of Department USET	37,500.00	33,000.00	4,500.00	50,000.00	33,000.00	17,000.00		
2	Fostering Regional Partnerships and Scholarships	1,280,000.00	253,979.53	1,026,020.47	3,340,619.26	2,132,705.10	1,207,914.16	6,272,418.00	
21	Regional Inst.Partnerships through support to Emerging Centre	1,280,000.00	253,979.53	1,026,020.47	3,340,619.26	2,132,705.10	1,207,914.16	6,272,418.00	
2101	Mentoring and delivering of curricula in Engineering (KNUST)	367,500.00	20,957.72	346,542.28	1,576,049.60	1,168,115.16	407,934.44	2,718,618.00	
2102	Mentoring & delivering of curricula in quality assurance DMU	600,000.00	200,109.12	399,890.88	830,245.66	330,354.78	499,890.88	1,300,000.00	
2103	Long term training- International	112,500.00	30,638.60	81,861.40	658,942.70	534,050.76	124,891.94	600,000.00	
2104	Longterm training- Local							1,206,300.00	
2105	Short term training				1,906.21	8,461.86	-6,555.65	75,000.00	
2106	ACE Regional Workshops		2,274.09	-2,274.09		18,247.45	-18,247.45	150,000.00	
2107	Procurement of Computers and Laptops				73,475.09	73,475.09		22,500.00	
2108	Equipment for the Disruptive Lap	200,000.00		200,000.00	200,000.00		200,000.00	200,000.00	

3	Enhance National & Regional Level Project Facilitation, M&E	188,357.12	76,870.86	111,486.26	935,000.40	796,259.27	138,741.13	1,543,500.00
31	Strengthening Capacity for Data Driven Decision Making	40,000.00		40,000.00	151,597.98	86,597.98	65,000.00	285,000.00
3101	Annual Data Collection	10,000.00		10,000.00	50,522.44	40,522.44	10,000.00	50,000.00
3102	Shortterm training (M & E, data analytics & Mgt. graduate	12,500.00		12,500.00	45,241.93	20,241.93	25,000.00	60,000.00
3103	MoHERST M & E Development of M & E framework and Reports	12,500.00		12,500.00	25,000.00		25,000.00	100,000.00
3104	Support to NAQAA	5,000.00		5,000.00	30,833.61	25,833.61	5,000.00	75,000.00
32	Technical and institutional Support	148,357.12	76,870.86	71,486.26	783,402.42	709,661.29	73,741.13	1,258,500.00
3201	Annual Data Collection							
3202	Support to the Intergrated EMIS							
3203	Short term training							
3204	Sector (MOHERST) Monitoring & Evaluation and Data Collection				15,450.47	15,450.47		
3205	Support to NAQAA							
3206	PCU Staff Salary	39,999.98						
3207	Operating Cost (meeting expenses, etc)	5,000.00	27,051.12	12,948.86	170,967.20	150,555.40	20,411.80	375,000.00
3208	M & E and Data Collection		5,511.81	-511.81	49,383.65	44,465.01	4,918.64	20,000.00
3209	Regional ACE Workshop		4,522.28	-4,522.28	25,903.47	30,425.75	-4,522.28	100,000.00
3210	National Steering Committee (NSC) meetings	25,000.00	25,790.27	-790.27	133,763.26	134,114.14	-350.88	50,000.00
3211	Project launch workshop	3,000.00	1,382.28	1,617.72	16,111.83	13,478.38	2,633.45	30,000.00
3212	Hosting of ACE Impact workshop							15,000.00
3213	Implementation support visits							40,000.00
3214	Annual Project Review	4,000.00			25,599.15	25,599.15		9,000.00
3215	Office Supplies	2,000.00		4,000.00	13,954.78	9,954.78	4,000.00	15,000.00
3216	Consumables	4,000.00		2,000.00	16,941.67	12,941.67	4,000.00	100,000.00
3217	Equipment and Fittings (Computers, Photocopier/Printers AC		399.07	3,600.93	8,000.00	4,087.26	3,912.74	22,000.00
3218	Furnitures				13,706.81	13,706.81		30,000.00
3219	Communication and Internet	8,500.00	5,041.17	3,458.83	26,794.92	26,794.92		60,000.00
3220	Vehicle (4 x 4 wheel drive)				39,153.39	41,395.50	-2,242.11	17,500.00
3221	Fuel, Insurance and maintenance				55,434.14	55,434.14		60,000.00
3222	Auditor	4,500.00	2,623.58	1,876.42	42,565.23	51,025.88	-8,460.65	37,500.00
3223	Accounting Software	5,500.00	4,549.28	950.72	15,825.00	14,874.28	950.72	50,000.00
3224	Data Base				27,433.03	27,433.03		30,000.00
3225	Partnership and Networking visit							10,000.00
3227	Environment and Social Safeguard Mgt.	4,000.00		4,000.00	10,732.95	2,732.95	8,000.00	42,500.00

Imprest to IO	3,445.22				
Pre Financing of DLI Expenses	3,785.32				
Cash in Transit					
Total Opening Cash			147,561.68		
Net Cash Available			306,732.98		
Closing Cash Balances				306,745.09	306,732.98
IDA Designated a/c No.	188,309.48			188,309.48	
IDA DLI Designated a/c No.	18,193.08			18,193.08	
Bank GLF A/C No.					
Petty Cash Fund					
Imprest to IO					
Pre Financing of DLI Expenses	146.24			146.24	
Cash in Transit	100,084.18			100,084.18	
Total Closing Cash Balances			306,732.98		306,732.98